## Dominican Development Group (DDG)

## Committee & Advisor Structure

## FINANCE COMMITTEE

## Committee Title: Finance Committee.

Membership Guidelines: The membership of the Finance Committee should be composed of three (3) members of the Board and a financial representative of the Dominican Episcopal Church. At least one (1) member of the Committee should be a Bishop’s appointed representatives. To the degree possible, committee members and particularly the chair should have some experience in finance of a non-profit enterprise. The chair shall be the Treasurer of the DDG.

## Responsibilities: The Finance Committee will work with the Executive Committee, the Executive Director and the Development Committee to:

* Develop the annual DDG operation budget.
* Develop policies and procedures for control of DDG finances and safeguard its assets.
* Monitor the actual vs. planned income and expenses on a monthly basis throughout the DDG fiscal year.

## Authorities: The Finance Committee shall have the authority to establish policies and procedures to control the finances of DDG subject to approval of the Executive Committee and the full Board.