

REPORT OF THE FUND OF SELF-SUFFICIENCY (FOCA)

JANUARY 1 - DECEMBER 31, 2018

(VALUES IN RD\$)

INITIAL BALANCE OF FUNDS JANUARY 1, 2018	455,015,490
CAPITAL FUNDS	
CONTRIBUTION "LA PALOMA CAMPAIGN (US\$201,000)"	9,618,931
CONTRIBUTION DFMS SELF-SUFFICIENCY (FOCUS)	4,986,717
TOTAL CAPITAL FUNDS	14,605,648
INCOME	
DIVIDENDS RECEIVED BANCO POPULAR DOMINICANO	41,356,300
INVESTMENT INTERESTS	11,946,818
TOTAL INCOME	53,303,118
SHARES APPRECIATION	21,367,740
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EXPENSES	
CONTRIBUTIONS TO DIOCESAN BUDGET 2018	(31,963,410)
FINAL BALANCE OF FUNDS DECEMBER 31, 2018	512,328,586

INVESTMENT DETAIL

DESCRIPTION	VALUES
SHARES BANCO POPULAR DOMINICANO	300,558,720
SHARES BANCO POPULAR DOM. BLOCK GRANT	34,348,938
SHARES ACQUISITION BANCO POPULAR DOMINICANO	20,678,400
SUBTOTAL	355,586,058

OTHER INVESTMENTS	MATURITY DATE	INTEREST RATES	VALUES
CENTRAL BANK BONDS	2023	10.00%	39,530,000
CENTRAL BANK BONDS	2018	6.75%	20,489,477
CENTRAL BANK BONDS	2019	12.00%	5,290,000
CENTRAL BANK NOTES	2021	14.00%	15,000,000
CENTRAL BANK BONDS	2020	13.00%	20,960,000
CENTRAL BANK BONDS	2018	7.20%	22,714,449
CENTRAL BANK BONDS	2018	7.20%	9,874,000
CENTRAL BANK BONDS	2022	11.00%	17,897,885
FUNDS AVAILABLE FOR INVESTMENT*			4,986,717
SUBTOTAL			156,742,528

TOTAL INVESTMENT **512,328,586**

*CAPITAL CONTRIBUTION (FOCUS) RECEIVED FROM THE DOMESTIC AND FOREIGN MISSIONARY SOCIETY OF THE EPISCOPAL CHURCH (DFMS) AT THE END OF THE YEAR 2018.

AVERAGE RATE OTHER INVESTMENTS 10%

BALANCE IN DOLLARS DECEMBER 31, 2018 **10,191,537**

EXCHANGE RATE RD\$50.27/US\$

**REPORT FONDO CAPITAL DE AUTOSUFICIENCIA (ENDOWMENT)
JANUARY 1 - DECEMBER 31, 2018**

ADDITIONAL INFORMATION

- The amounts of RD\$9,618,931 and RD\$4,986,717 equivalents in pesos of the contributions from the "La Paloma" campaign and the contribution of DFMS for self-sufficiency (FOCUS) respectively, were integrated into the FOCA portfolio.
- The earnings yield obtained in shares of the Banco Popular Dominicano was 20% in the year 2017, received in dividends in the 2018.
- Dividends and interest that reinvested after support for the diocesan, the contributions of capital funds (Paloma Campaign and FOCUS) and the shares appreciation contributed to the capitalize the FOCA in 13%. The shares appreciation raises the capital but does not contribute to increase to futures income, unless the shares are sold.
- According to the established policy, the FOCA will be able to contribute to the diocesan budget with up to 80% of the obtained income, capitalizing the remaining 20%. In the 2018, the contribution to this budget was the 60% of the dividends and interest earned.
- At present, 70% of the value of the portfolio corresponds to shares of the Banco Popular Dominicano and the remaining 30% is invested in instruments of the Central Bank of the Dominican Republic in the long term; those latter with an average rate of 10%. Banco Popular is currently the largest private bank and one of the country's most solid, constantly growing.

**Respectfully Submitted by:
Alexander Romero**

February 11, 2019.