

REPORT OF THE FUND OF SELF-SUFFICIENCY (FOCA)
JANUARY 1 - SEPTEMBER 30, 2018
(VALUES IN RD\$)

INITIAL BALANCE OF FOUNDS JANUARY 1, 2018	455,015,490
INCOME/ CAPITOL FUNDS	
<i>CAPITAL CONTRIBUTION "LA PALOMA CAMPAIGN (US\$201,000)"</i>	<i>9,618,931</i>
DIVIDENDS RECEIVED BANCO POPULAR DOMINICANO	41,356,300
INVESTMENT INTERESTS	9,892,891
TOTAL FINANCIAL INCOME(CASH)	60,868,122
STOCKS APPRECIATION	21,367,740
TOTAL INCOME (including Capitol Funds)	82,235,862
EXPENSES	
CONTRIBUTIONS TO DIOCESAN BUDGET 2018	(31,963,410)
FINAL BALANCE OF FUNDS SEPTEMBER 30, 2018	505,287,943

INVESTMENT DETAIL

	VALUES
SHARES BANCO POPULAR DOMINICANO	300,558,720
SHARES BANCO POPULAR DOM. BLOCK GRANT	34,348,938
SHARES ACQUISITION BANCO POPULAR DOMINICANO	20,678,400
TOTAL SHARES BANCO POPULAR DOM.	355,586,058

OTHER INVESTMENTS	MATURITY DATE	VALUES	INTEREST RATES
CENTRAL BANK BONDS	2023	39,530,000	10.00%
CENTRAL BANK BONDS	2018	20,000,000	6.75%
CENTRAL BANK BONDS	2019	5,290,000	12.00%
CENTRAL BANK NOTES	2021	15,000,000	14.00%
CENTRAL BANK BONDS	2020	20,960,000	13.00%
CENTRAL BANK BONDS	2018	21,150,000	7.20%
CENTRAL BANK BONDS	2018	9,874,000	7.20%
CENTRAL BANK BONDS	2022	17,897,885	11.00%
TOTAL OTHER INVESTMENTS		149,701,885	

TOTAL INVESTMENT	505,287,943
TASA PROMEDIO OTRAS INVERSIONES 10%	
BALANCE IN DOLLARS SEPTEMBER 30, 2018	10,152,460

EXCHANGE RATE RD\$49.77/US\$

**REPORT FONDO CAPITAL DE AUTOSUFICIENCIA (ENDOWMENT)
JANUARY 1 - SEPTIEMBRE 30, 2018**

ADDITIONAL INFORMATION

- The amount of RD\$9,618,931 equivalent in pesos of the contribution of US\$201,000 from the "La Paloma" campaign was integrated into the FOCA portfolio.
- The earnings yield obtained in shares of the Banco Popular Dominicano was 20% in the year 2017, received in dividends in the 2018.
- Dividends and interest that reinvested after support for the diocesan, the "La Paloma Campaign" contribution and stocks appreciation contributed to the capitalize the FOCA in 11%. The stocks appreciation raises the capital but does not contribute to increment to futures income, unless the shares are sold.
- According to the established policy, the FOCA will be able to contribute to the diocesan budget with up to 80% of the obtained income, capitalizing the remaining 20%. In this year, the contribution to this budget has been 62% of the dividends and interest earned.
- At present, 70% of the value of the portfolio corresponds to shares of the Banco Popular Dominicano and the remaining 30% is invested in instruments of the Central Bank of the Dominican Republic in the long term; those latter with an average rate of 10%. Banco Popular is currently the largest private bank and one of the country's most solid, constantly growing.

Respectfully Submitted by:

Alexander Romero