

REPORT FONDO CAPITAL DE AUTOSUFICIENCIA (ENDOWMENT)
JANUARY 1 - DECEMBER 31, 2016
(VALUES IN RD\$)

BALANCE JANUARY 1, 2016	317,935,912
CONTRIBUTIONS TO ENDOWMENT 2016 (US\$82,605)	3,725,347
DIVIDENDS RECEIVED BANCO POPULAR DOMINICANO (BPD)	30,813,800
INTERESTS RECEIVED	15,205,493
TOTAL DIVIDENDS AND INTERESTS RECEIVED	46,019,293
CONTRIBUTIONS TO DIOCESAN BUDGET 2016	(28,700,689)
OTHER CHARGES	(169)
REINVESTED DIVIDENDS AND INTERESTS	17,318,435
BALANCE DECEMBER 31, 2016	338,979,694

DETAILS OF INVESTMENTS

SHARES BANCO POPULAR DOMINICANO	161,755,729
SHARES BANCO POPULAR DOM. BLOCK GRANT	23,900,575
TOTAL SHARES BANCO POPULAR DOM.	185,656,304

OTHER INVESTMENTS	MATURITY DATE	VALUES	INTEREST
CENTRAL BANK BONDS	2019	37,900,000	17%
CENTRAL BANK BONDS	2018	20,000,000	16%
CENTRAL BANK NOTAS	2019	5,290,000	13.50%
CENTRAL BANK BONDS	2020	15,000,000	13%
CENTRAL BANK BONDS	2019	20,960,000	12%
CENTRAL BANK BONDS	2018	21,150,000	14%
CENTRAL BANK BONDS BLOCK GRAND	2022	17,897,885	10.38%
CENTRAL BANK BONDS	2022	2,102,115	10.38%
SUBTOTAL		140,300,000	
FORWARD ^[1]	BPD	11,417,363	8%
FORWARD ^[1]	BPD	1,606,027	8%
TOTAL INVESTMENTS		338,979,694	

CONTRIBUTIONS TO ENDOWMENT 2016

MARCH	US\$75,000
DECEMBER	US\$7,605
TOTAL	US\$82,605

AVERAGE INVESTMENT RATE 14%

NOTE [1] : FORWARD 8% MATURITY (3 MONTHS)

BALANCE IN DOLLARS DECEMBER 31, 2016

US\$7,212,334

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ADDITIONAL INFORMATION

- The exchange rate used for conversion was USD1=RD\$47.00
- The earnings yield obtained in shares of the Banco Popular Dominicano was 19% in the year 2016.
- Dividends and interest reinvested after support for the diocesan budget contributed to the capitalization of the Fund by 5% in 2016.
- At present, 55% of the value of the portfolio corresponds to shares of the Banco Popular Dominicano and the remaining 45% is invested in instruments of the Central Bank of the Dominican Republic in the long term; the latter with an average rate of 13%. Banco Popular is currently the largest private bank and one of the country's most solid, constantly growing.
- The Forward-based Central Bank instruments with a current rate of 8% yield correspond to funds invested in short-term immediate liquidity.