

## Proposed 2016 Budget (Amended at the 2015 Mid-year meeting)

Draft Budget 10-15 Revised 10-26-15

Notes:

Income

<b>Personnel</b>			
Salary	\$ 73,152.00	\$ 74,615.00	Increased 20%
Fed Taxes	\$ 5,596.00	\$ 5,708.00	
Pension	\$ 6,584.00	\$ 6,715.00	Decreased 20%
<b>Subtotal Personnel</b>	<b>\$ 85,332.00</b>	<b>\$ 87,038.00</b>	
<b>Operational/ Program Expenses</b>			
Office Rent, Electric, Internet, Fax	\$ 6,000.00	\$ 6,000.00	
Office Expenses	\$ 2,500.00	\$ 2,500.00	
ED Program Facilitation Account		\$ 5,000.00	
Board Meeting Expenses	\$ 3,500.00	\$ 3,500.00	
Accounting and Book keeping	\$ 5,600.00	\$ 5,600.00	
Telephone	\$ 750.00	\$ 750.00	
Endowment Expenses	\$ 4,000.00	\$ 4,000.00	
Promotion, web,ect.	\$ 2,500.00	\$ 2,500.00	
Local Transportation	\$ 2,500.00	\$ 5,000.00	
Travel and Room	\$ 10,500.00	\$ 10,500.00	
<b>Subtotal Operations</b>	<b>\$ 37,850.00</b>	<b>\$ 45,350.00</b>	
<b>Reserve (5%)</b>	<b>\$ 6,159.10</b>	<b>\$ 6,619.40</b>	
<b>Total Expenses</b>	<b>\$ 129,241.10</b>	<b>\$ 139,007.40</b>	

<b>Diocesan Contributions</b>			
Diocese of Dominican Republic	\$ 12,000.00		Increased 20%
Diocese of Southwest Florida	\$ 15,000.00		
Diocese of Georgia	\$ 10,000.00		Decreased 20%
Diocese of Western Louisiana	\$ 10,000.00		
Diocese of Eastern Michigan	\$ 10,000.00		
Diocese of Northwest Texas	\$ 6,000.00		
Diocese of Michigan	\$ 10,000.00		
Other Diocesan support	\$ 18,000.00		
<b>Subtotal Diocesan Contributions</b>	<b>\$ 91,000.00</b>		
<b>Other Sources</b>			
Parish Support	\$ 2,000.00		
Individual Support	\$ 1,000.00		
Board Members	\$ 12,000.00		
Other support: grants, contributions for travel, etc.	\$ 8,000.00		
IED Administrative support	\$ -		
Investment Account	\$ 7,000.00		
Other Faith Donations	\$ 12,007.40		
National Church pension support	\$ 6,000.00		
<b>Subtotal Other Sources</b>	<b>\$ 48,007.40</b>		
<b>Total Income</b>	<b>\$ 139,007.40</b>		

**Notes: Amendments to draft budget from mid-year meeting**

Executive Director Salary, Pension, and associated payroll expenses increased 2%  
 ED Program Facilitation fund added to budget to cover development and program costs not covered by designated contributions  
 Local Transportation increased to address shortage in budget.