



THE DOMINICAN DEVELOPMENT GROUP

COMPANIONS IN MISSION

2014 Approved Budget

(10/21/2014)

<u>Personnel</u>		Expenses	YTD Actual	<u>Income</u>		YTD Actual
				<u>Diocesan Contributions</u>		
Salary	\$	72,000.00	\$	54,000.00	Diocese of Dominican Republic	\$ 10,000.00 \$ 10,000.00
Housing Allowance	\$	-	\$	-	Diocese of South Carolina	\$ - \$ -
Fed Taxes	\$	5,508.00	\$	4,131.00	Diocese of Southwest Florida cash	\$ 15,000.00 \$ 11,250.00
Pension	\$	6,000.00	\$	-	Diocese of Georgia	\$ 12,000.00 \$ -
Subtotal Personnel	\$	83,508.00	\$	58,131.00	Diocese of Western Louisiana	\$ 10,000.00 \$ 5,000.00
<u>Operational Expenses/ Organizational Development</u>					Diocese of Eastern Michigan	\$ 10,000.00 \$ 10,000.00
Office Rent, Electric, Internet, Fax	\$	6,000.00	\$	5,000.00	Diocese of Northwest Texas	\$ 6,000.00 \$ 1,000.00
Office Expenses	\$	3,000.00	\$	1,520.00	Other Diocesan support	\$ 8,000.00 \$ 500.00
Accounting and Book keeping	\$	4,500.00	\$	865.00		
Telephone	\$	480.00	\$	604.46	Subtotal Diocesan Contributions	\$ 71,000.00 \$ 37,750.00
Endowment Expenses	\$	4,000.00	\$	-		
Promotion, web, ect.	\$	2,500.00	\$	854.00	<u>Other Sources</u>	
Local Transportation	\$	2,500.00	\$	387.20	Board Members	\$ 12,000.00 \$ 7,000.00
Travel and Room	\$	9,500.00	\$	11,461.53	Other support: grants, etc.	\$ 4,000.00 \$ 4,296.38
Subtotal Operations	\$	32,480.00	\$	20,692.19	IED Administrative support	\$ 10,000.00 \$ -
					Investment Account	\$ 8,000.00 \$ -
					Other by Faith Donations	\$ 10,787.40 \$ 11,219.00
					National Church pension support	\$ 6,000.00 \$ 10,000.00
					Subtotal Other Sources	\$ 50,787.40 \$ 32,515.38
Reserve (5%)	\$	5,799.40	\$	-		
Total Expenses	\$	121,787.40	\$	78,823.19	Total Income	\$ 121,787.40 \$ 70,265.38

Notes:

- 1) Travel expenses are Increased as Bill Kunkle is scheduling and traveling to meet the Companion Bishops.
- 2) 2014 Companion Bishop visits to include The Dioceses Michigan and East Carolina.
- 3) The Other by faith source of revenue was added by Bishop Holguin and approved by the Board at the February
- 4) The pension funds were received by the National Church in April and will be disbursed in 2014